

CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,
Ambattur, Chennai- 600 098.
Ph.No.044-32958399, 32957015, Fax 044-43111117
E-mail: corporate@qflexcable.com Website: www.cybele.co.in
CIN: L31300TN1993PLC025063

Ref.: Sect/2023-24

Date: 14.11.2023

The General Manager
Corporate Relations Department
BSE Limited
Floor 25 , P J Towers,
Dalal Street,
Mumbai - 400 001.

Through: BSE Listing Centre

Scrip Code: 531472

Dear Sir / Madam,

Sub: Intimation of Outcome of Board Meeting Under Regulation 30 and 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that The Board at their meeting, held today, i.e. Tuesday, 14th Nov 2023, has approved and taken on record the unaudited financial results and along with Limited Review Report, for the quarter ended 30th Sep 2023 pursuant to Regulation 33 of the SEBI Listing regulations

The Board meeting commenced at 4.00 p.m. and concluded at 6:00 p.m. The above information is also available on the website of the Company: www.qflexcable.com

This is for your information and records.

Thanking you,

Yours faithfully,
for **Cybele Industries Limited**

PONNUSAMY Digitally signed by
PONNUSAMY
RAJASEKARA RAJASEKARAN
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P. Raja Sekaran
Company Secretary
Encl: As above.

Limited Review Report on unaudited standalone financial results of Cybele Industries Limited for the Quarter and Half Year ended September 2023 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021

To The Board of Directors of Cybele Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybele Industries Limited** (the company) for the quarter and Half Year ended on 30th September 2023 ("The Statement").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted' in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14.11.2023

For Karpagam Krishnan and Natarajan
Chartered Accountants

SRIKANTH S

Digitally signed by SRIKANTH S
Date: 2023.11.14 18:06:41
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Firm Reg No.001748S
CA.S.Srikanth
Partner
Membership No.026588
UDIN: 23026588BGRWGR1340



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CIN: L31300TN1993PLC025063

Regd Office: 138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI -600 098.

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Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2023

S.No	Particulars	Rs. in Lacs except Earning Per Share					
		Quarter Ended			Six Months Ended		Year Ended
		Quarter ended 30 September 2023 (Unaudited)	Preceding Quarter ended 30 June 2023 (Unaudited)	Corresponding Quarter ended 30 September 2022 (Unaudited)	Six Months ended 30 September 2023 (Unaudited)	Corresponding Six months ended 30 September 2022 (Unaudited)	Year ended 31 March 2023 (Audited)
1	(a) Revenue from operations	1301.26	505.07	833.42	1806.33	1863.77	3672.88
	(b) Other income	1.91	8.56	7.59	10.47	11.59	58.49
	Total income from operations (1(a)+1(b))	1303.17	513.63	841.01	1816.80	1875.36	3731.37
2	Expenses						
	(a) Cost of materials consumed	815.76	790.37	715.43	1606.13	1535.89	2857.49
	(b) Purchases of stock-in-trade			0.00		0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	152.10	-425.70	-124.74	-273.60	-130.04	-93.46
	(d) Employee benefits expense	162.77	127.37	119.99	290.14	227.72	480.44
	e) Finance costs	30.86	27.77	25.50	58.63	46.91	94.99
	(f) Depreciation and amortisation expense	19.55	18.09	19.00	37.64	37.59	78.64
	(g) Other expenses	81.90	62.04	69.52	143.94	134.65	270.34
	Total expenses	1262.94	599.94	824.70	1862.88	1852.72	3688.44
3	Profit / (Loss) from operations before exceptional items and tax(1-2)	40.23	-86.31	16.31	-46.08	22.64	42.93
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3 + 4)	40.23	-86.31	16.31	-46.08	22.64	42.93
6	Tax expense						
	(a) Current Tax	0.00	0.00	4.24	0.00	5.89	11.16
	(b) Deferred Tax	1.21	-0.48	-4.80	0.73	-6.26	-0.21
7	Net Profit/Loss for the period from continuing operations(5-6)	39.02	-85.83	16.87	-46.81	23.01	31.98
8	Net Profit/Loss from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from discontinued operations after tax (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/Loss for the period (7+10)	39.02	-85.83	16.87	-46.81	23.01	31.98
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12) Comprising Profit(loss) and other comprehensive income for the period)	39.02	-85.83	16.87	-46.81	23.01	31.98
14	Paid-up equity share capital	1069.80	1069.58	1069.58	1069.58	1069.58	1069.58
	(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
15	Other Equity						1683.06
16	Earnings per share (before extraordinary items) (of 10 /- each) (not annualised):						
	(a) Basic	0.36	-0.80	0.16	-0.44	0.22	0.30
	(b) Diluted	0.36	-0.80	0.16	-0.44	0.22	0.30
17	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.36	-0.80	0.16	-0.44	0.22	0.30
	(b) Diluted	0.36	-0.80	0.16	-0.44	0.22	0.30



for CYBELE INDUSTRIES LIMITED


THOMAS P JOY
MANAGING DIRECTOR

Place: Chennai
Date : 14.11.2023

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CIN: L31300TN1993PLC025063

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Segment wise Revenue, Results and Assets and Liabilities for the quarter and six months ended on 30-09-2023

S.No	Particulars	Quarter Ended					Rs. in Lacs
		Quarter ended 30 September 2023 (Unaudited)	Preceding Quarter ended 30 June 2023 (Unaudited)	Corresponding Quarter ended 30 September 2022 (Unaudited)	Six Months ended 30 September 2023 (Unaudited)	Corresponding Six months ended 30 September 2022	Year ended 31 March 2023 (Audited)
1	Segment Revenue (Net Sales/ Income from each segment)						
	a) Cables	1303.17	513.63	1757.55	1816.80	1812.68	3574.35
	b) Real Estate	-	-	98.53	-	51.09	98.53
	Total	1303.17	513.63	1856.08	1816.80	1863.77	3672.88
2	Segment Results (Profit before tax and interest)						
	a) Cables	78.87	-103.97	90.27	29.96	56.18	120.23
	b) Real Estate	-7.78	-9.63	35.10	(17.41)	13.37	17.69
	Total	71.09	-113.60	125.37	12.55	69.55	137.92
	Less Finance cost	30.86	27.77	36.36	58.63	46.91	94.99
	Total profit before tax	40.23	-85.83	89.01	-46.08	22.64	42.93
3	Segment Assets						
	a) Cables	2600.69	2198.41	2201.33	2,618.02	2456.2	2405.51
	b) Real Estate	2405.17	2405.28	2456.41	2,405.17	2077.63	2268.97
	Total	5005.86	4603.69	4657.74	5023.19	4533.83	4674.48
4	Segment Liabilities						
	a) Cables	2204.19	1839.82	1701.53	2,609.98	1637.76	1818.72
	b) Real Estate	95.85	94.56	232.86	95.85	154.79	92.17
	Total	2300.04	1934.38	1934.39	2705.83	1792.55	1910.89

Note:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 Nov 2023. The Statutory Auditors have carried out a limited review of these financial results.
- The improvement in the financial performance for the quarter ended Sep 2023 is attributable to higher sales.
- The figures pertaining to previous periods have been regrouped, reclassified and restated wherever considered necessary in conformity with the present classification.



for **CYBELE INDUSTRIES LIMITED**

(Signature)
THOMAS P JOY
MANAGING DIRECTOR

Place: Chennai
Date : 14.11.2023

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STATEMENT OF ASSETS AND LIABILITIES			
S.No.	Particulars	Rs. In Lacs.	
		As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,925.89	2,952.89
	(b) Goodwill on consolidation * (c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	548.80	548.80
	Sub-total - Non-current assets	3,474.69	3,501.69
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	736.17	441.33
	(c) Trade receivables	744.64	667.15
	(d) Cash and cash equivalents	15.40	24.12
	(e) Short-term loans and advances	-	-
	(f) Other current assets	52.29	45.10
	Sub-total - Current assets	410.41	1,177.70
	TOTAL - ASSETS	5,023.19	4,679.39
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,069.58	1,069.58
	(b) Reserves and surplus	1,636.25	1,683.06
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds Share application money pending allotment Minority interest *	2,705.83	2,752.64
2	Non-current liabilities		
	(a) Long-term borrowings	748.89	762.94
	(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	51.74	51.00
	Sub-total - Non-current liabilities	800.63	813.94
3	Current liabilities		
	(a) Short-term borrowings	1,061.37	846.65
	(b) Trade payables	147.42	95.63
	(c) Other current liabilities	228.01	101.00
	(d) Short-term provisions	79.93	69.53
	Sub-total - Current liabilities	1,516.73	1,112.81
	TOTAL - EQUITY AND LIABILITIES	5,023.19	4,679.39

Place: Chennai
Date : 14.11.2023



for **CYBELE INDUSTRIES LIMITED**

Thomas P Joy
THOMAS P JOY
MANAGING DIRECTOR

CYBELE INDUSTRIES LTD

CIN: L31300TN1993PLC025063

No.138, SIDCO Industrial Estate, Ambattur, Chennai - 600 098

STATEMENT OF CASH FLOWS

Rs. in Lakhs

Particulars	For the Six Month Ended 30.09.2023	For the Six Month Ended 30.09.2022
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(46.08)	22.64
<i>Add:</i>	-	-
Depreciation	37.64	37.59
Finance costs	58.63	46.91
Operating profit before working capital changes	50.19	107.14
Adjustments for changes in working capital	-	-
Inventories	(294.84)	(89.16)
Trade receivables	(77.49)	(7.29)
Short-term loans and advances	(7.19)	73.93
Trade payables	51.79	14.58
Other current liabilities	127.01	(97.17)
Short-term provisions	10.40	10.39
Net cash flow from / (used in) operating activities (A)	(140.13)	12.42
B. Cash flow from investing activities	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	(10.63)	(131.15)
Purchase long term investments	-	-
- Others	-	-
Proceeds from sale of long-term investments	-	-
Net cash flow from / (used in) investing activities (B)	(10.63)	(131.15)
C. Cash flow from financing activities	-	-
Proceeds from issue of equity shares	-	-
Proceeds from/(repayment) long term borrowings net	200.67	47.03
Proceeds from/(repayment) short term borrowings net	-	98.56
Finance cost	(58.63)	(46.91)
Net cash flow from / (used in) financing activities (C)	142.04	98.67
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(8.72)	(20.05)
Cash and cash equivalents at the beginning of the year	24.12	35.41
Cash and cash equivalents at the end of the year	15.40	15.37

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

Place: Chennai
Date: 14.11.2023

for **CYBELE INDUSTRIES LIMITED**
THOMAS P JOY
MANAGING DIRECTOR