

CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,
Ambattur, Chennai- 600 098.

Ph.No.044-32958399, 32957015, Fax 044-43111117

E-mail: corporate@qflexcable.com Website: www.cybele.co.in

CIN: L31300TN1993PLC025063

Ref.: Sect/2020-21

Date: 18.06.2020

Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Through: BSE Listing Centre

Scrip Code: 531472

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held earlier in the day have approved and adopted the following:

Audited financial results of the Company for the quarter and year ended March 31, 2020.


A copy of the audited financial results of the Company for the quarter and year ended March 31, 2020 along with Auditors' Report for the year ended March 31, 2020 is attached.

We are arranging to publish the financial results in the newspapers.

The Board Meeting commenced at 10.00 a.m. and concluded at 11.00 a.m.

Thanking you,

Yours faithfully,
For Cybele Industries Limited



P.A. JOYKUTTY
Managing Director

Encl.: as above

CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,
Ambattur, Chennai- 600 098.

Ph.No.044-32958399, 32957015, Fax 044-43111117

E-mail: corporate@qflexcable.com Website: www.cybele.co.in

CIN: L31300TN1993PLC025063

Ref.: Sect/2020-21

Date: 18.06.2020

Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Through: BSE Listing Centre

Scrip Code: 531472

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref.: Unmodified opinion in the Auditors' Report for the financial year 2019-20

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that M/s. Manavalan & Co., Chartered Accountants, the Statutory Auditors of the Company have issued the Auditors' Report with unmodified opinion in respect to the Audited Financial Results for the financial year ended March 31, 2020, copy of which is annexed.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Cybele Industries Limited


P.A. JOYKUTTY
Managing Director

Encl.: as above

CYBELE INDUSTRIES LTD

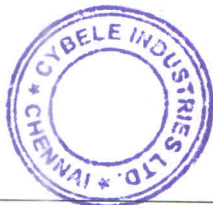
CIN NO.:L31300TN1993PLC025063

138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI -600 098.

Statement of standalone Audited Financial Results for the Quarter and Year ended 31st March 2020

S.No	Particulars	Rs in Lakhs				
		3 months ended 31-03-2020	Preceding 3 months ended 31-12-2019	Corresponding 3 months ended 31-03-2019 in the previous year	Year ended 31-03-2020	Year ended 31-03-2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from operations	404.10	425.74	398.27	1888.65	2354.88
	(b) Other income	0.20		1.29	0.20	1.29
	Total income from operations (1(a)+1(b))	404.30	425.74	399.56	1888.85	2356.17
2	Expenses					
	(a) Cost of materials consumed	317.82	332.83	327.49	1311.49	1493.13
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-49.95	9.01	-40.02	-49.00	-24.06
	(c) Employee benefits expense	73.86	79.57	96.88	301.20	287.15
	(d) Finance costs	10.53	7.85	4.99	26.96	26.10
	(e) Depreciation and amortisation expense	13.59	15.46	18.39	59.60	60.52
	(f) Other expenses	97.45	71.98	76.24	288.20	276.44
	Total expenses	463.30	516.70	483.97	1938.45	2119.28
3	Profit / (Loss) from operations before exceptional items and tax(1-2)	-59.00	-90.96	-84.41	-49.60	236.89
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3 + 4)	-59.00	-90.96	-84.41	-49.60	236.89
6	Tax expense					
	(a) Current Tax	0.00	0.00	53.18	0.00	53.18
	(b) Deferred Tax	-19.41	0.00	15.02	-19.41	15.02
7	Net Profit/Loss for the period from continuing operations(5-6)	-39.59	-90.96	-152.61	-30.19	168.69
8	Net Profit/Loss from discontinued operations	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from discontinued operations after tax (8-9)	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (7+11) Comprising Profit(loss) and other comprehensive income for the period)	-39.59	-90.96	-152.61	-30.19	168.69
12	Paid-up equity share capital	1069.58	1069.58	1068.48	1069.58	1068.48
	(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1692.17	1692.17	1523.48	1692.17	1523.48
15	Earnings per share (of 10 /- each)					
	(a) Basic	-0.37	-0.85	-1.43	-0.28	1.58
	(b) Diluted	-0.37	-0.85	-1.43	-0.28	1.58

NOTE 1. The operations of the Company related to manufacture of Cables and Wires and Real Estate activities. .
 2. The above financial results have been reviewed and recommended by the audit committee at its meeting held on 18.06.2020 and there after approved by the Board of Directors of the Company and the statutory auditors have given an unmodified report on these results
 3. Financial Results of the company have been prepared in accordance with the Indian accounting standards
 4. Because of the lockdown announced as a measure to contain the spread of COVID19, the supply chain was impacted in the second half of March 2020 and the company is taking necessary steps to overcome the impact.
 5. The figures for the current quarter and quarter ended on March 31,2019 are balancing figures between audited figures of the full financial year ended on March31,2020 and March 31,2019 respectively and the published year to date figures upto third quarter ended on December 31,2019 and December31,2018 respectively.



(Handwritten Signature)

P.A.JOYKUTTY
 MANAGING DIRECTOR
 Cybele Industries Ltd

Chennai-98
 18.06.2020

CYBELE INDUSTRIES LTD

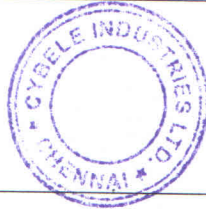
CIN NO.:L31300TN1993PLC025063

Segment wise Revenue, Results and Capital employed

(Rs. In lakhs)

S.No	PARTICULARS	3 months ended 31-03-20 AUDITED	Preceeding 3 Months ended 31-12-19 UNAUDITED	Corresponding 3 Months ended 31-03-19 AUDITED	Year ended 31-03-20 AUDITED	Year ended 31-03-19 AUDITED
1	Segment Revenue (Net Sales/ Income from each segment)					
	a) Cables	404.10	425.74	326.75	1750.69	1563.16
	b) Real Estate	0.00	0.00	71.52	138.16	791.72
	Total	404.10	425.74	398.27	1888.85	2354.88
2	Segment Results (Profit before tax and interest)					
	a) Cables	-30.23	-68.11	-103.40	-76.20	-206.74
	b) Real Estate	-18.25	-15.00	23.98	53.55	469.73
	Total	-48.48	-83.11	-79.42	-22.65	262.99
	Less Finance cost	10.52	7.85	4.99	26.95	26.10
	Total profit before tax	-59.00	-90.96	-84.41	-49.60	236.89
3	Capital Employed (Segment Assets - segment Liabilities)					
	a) Cables	732.72	792.99	776.56	732.72	776.56
	b) Real Estate	2044.27	2045.38	2016.86	2044.27	2016.86
	Total	2776.99	2838.37	2793.42	2776.99	2793.42

Place: Chennai
Date:18.06.2020



(Signature)

P.A.JOYKUTTY
MANAGING DIRECTOR
CYBELE INDUSTRIES LTD

CYBELE INDUSTRIES LTD
138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI -600 098.

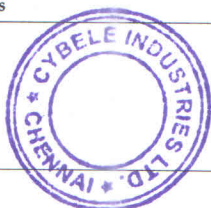
Statement of standalone Assets and liabilities

CIN: L31300TN1993PLC025063

Rs in In lakhs

S.No.	Statement of Assets and Liabilities	for the year ended on 31-03 -2020 Audited	for the year ended on 31-03-2019 Audited
	particulars		
1	ASSET		
	Non current assets		
	(a) property, plant and equipment	2701.81	2711.69
	(b) capital work in progress	0.00	0.00
	(c) investment property	0.00	0.00
	(d) Other in intangible assets	0.00	0.00
	(e) financial assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables		
	(iii) Loans	0.00	0.00
	(iv) Others	0.00	0.00
	(f) Other non current assets	548.80	548.80
	Sub total-Non-current Assets	3250.61	3260.49
	Current Assets		
	(a) Inventories	300.97	293.73
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	203.43	105.76
	(iii) cash and Cash equivalents	0.01	0.18
	(iv) Bank balance other than (iii) above	33.52	3.38
	(v) loans		
	(vi) Others	0.00	0.00
	(c) Current Tax Assets (net)	0.00	0.00
	(d) Others current assets	87.63	137.23
	Sub-total - current assets	625.56	540.28
	Total - Assets	3876.17	3800.77
2	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1069.58	1068.48
	(b) Other Equity	1661.99	1692.18
	Sub Total Equity	2731.57	2760.66
	LIABILITIES		
	Non current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	32.07	0.00
	(b) Provisions	0.00	0.00
	(c) Deferd tax Liabilities (Net)	13.35	32.76
	(iv) Other Non Current liabilities	0.00	0.00
	Sub Total-Non Current liabilities	45.42	32.76
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	434.64	153.09
	(ii) Trade Payables	32.52	63.18
	(b) Other current Liabilities	579.40	693.31
	(c) Provisions	52.62	97.77
	Sub Total-Current liabilities	1099.18	1007.35
	Total Equity and liabilities	3876.17	3800.77

Place: Chennai
Date: 18.06.2020



P.A. JOYKUTTY
MANAGING DIRECTOR
CYBELE INDUSTRIES LTD

CYBELE INDUSTRIES LTD

138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI -600 098.

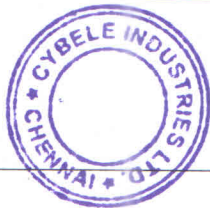
Cash Flow Statement for the Year ended on 31st March, 2020

CIN: L31300TN1993PLC025063

Rs in In lakhs

		for the year ended on 31-03 -2020	for the year ended on 31-03-2019
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax as per statement of Profit	-49.60	236.89
	Adjustments for		
	Depreciation and amortisation expense	59.60	60.52
	Finance costs	26.96	26.10
	Operating Profit/ (Loss) before working capital changes	36.96	323.51
	Adjustments for		
	Inventories	-7.25	84.86
	Trade receivables	-97.67	10.26
	Trade payables	-30.65	30.68
	Other current assets	49.60	-82.51
	other current liabilities	-113.90	55.58
	Shortterm provisions	-45.16	8.31
	Cash used in operations	-245.03	107.18
	Net cash used in operating activities (A)	-208.07	430.69
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment	-49.72	-308.92
	Proceeds from sale of property, plant and equipment		13.19
	Net cash(used in)/ generated from investing activities operating	-49.72	-295.73
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from collection allotment money	1.10	
	Proceeds from long term borrowings	32.07	
	Proceeds from short term borrowings	281.55	-107.71
	Finance cost	-26.96	-26.10
	Net cash generated from financing activities ©	287.76	-133.81
	Net increase/(Decrease) in cash and cash equivalents (A+B+C)	29.97	1.15
	Opening balance of cash and cash equivalents	3.56	2.41
	closing balance of cash and cash equivalents	33.53	3.56

Place: Chennai
Date:18.06.2020




P.A. JOYKUTTY
 MANAGING DIRECTOR
 CYBELE INDUSTRIES LTD



MANAVALAN & Co.,

CHARTERED ACCOUNTANTS

Independent Auditors' Report on the audit of the Standalone Annual Financial Results for the year ended on 31st March, 2020 and for the quarter ended on 31st March, 2020.

To The Board of Directors of
Cybele Industries Ltd.

Opinion

We have audited the accompanying standalone annual financial results of Cybele Industries Ltd. (hereinafter referred to as the "Company") for the year ended 31st March 2020, and the standalone financial results for the quarter ended on 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results :

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020 as well as for the quarter ended on 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

These standalone annual financial results as well as the quarterly financial results have been prepared on the basis of the interim financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results as well as quarterly financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in

India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

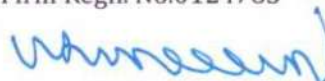
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Chennai
Date : 18.06.2020

For Manavalan &co
Chartered Accountants
Firm Regn. No.012478S



CA. V.P. Manavalan
Proprietor
Membership No: 220470

UDIN 20220470AAAABA4665

