

# CYBELE INDUSTRIES LTD

NO.138, SIDCO Industrial Estate,  
Ambattur, Chennai- 600 098.

Ph.No.044-32958399, 32957015, Fax 044-43111117

E-mail: [corporate@qflexcable.com](mailto:corporate@qflexcable.com) Website: [www.cybele.co.in](http://www.cybele.co.in)

CIN: L31300TN1993PLC025063

Ref.: Sect/2021-22

Date: 29.06.2021

The General Manager  
Corporate Relations Department  
BSE Limited  
Floor 25 , P J Towers,  
Dalal Street,  
Mumbai - 400 001.

Through: BSE Listing Centre

Scrip Code: 531472

Dear Sir / Madam,

**Sub:** Outcome of the Board Meeting in accordance with the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

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The Board at its meeting held today, i.e. Tuesday, 29<sup>th</sup> Jun 2021 transacted, inter alia, the following businesses:


1. Approved the audited standalone financial results for the quarter and year ended 31st March 2021. In this regard, please find enclosed:
  - a. Audited Standalone Financial Results of the Company for the financial year ended 31st March 2021.
  - b. Auditor's Report in respect of the Audited Standalone Financial Results of the Company for the financial year ended 31st March 2021.
2. Manavalan & Co., Chartered Accountants, statutory auditors of the Company, have issued audit report with unmodified opinion on the above mentioned results.

The Board meeting commenced at 4:30 p.m. and concluded at 6:30 p.m. The above information is also available on the website of the Company: [www.qflexcable.com](http://www.qflexcable.com)

This is for your information and records.

Thanking you,

Yours faithfully,  
for **Cybele Industries Limited**

  
**P Raja Sekaran**  
**Company Secretary**

Encl: As above.

## CYBELE INDUSTRIES LTD

CIN: L31300TN1993PLC025063

138, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI -600 098.

## Statement of standalone Audited Financial Results for the Fourth Quarter ended and Year Ended on 31st March 2021

S.No	Particulars	Rs in Lacs except Earning Per Share				
		Quarter Ended		Year ended		
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	(a) Revenue from operations	592.02	537.96	404.10	1970.58	1888.65
	(b) Other income	0.53	0.00	0.20	0.70	0.20
	<b>Total income from operations ( 1(a)+1(b))</b>	592.55	537.96	404.30	1971.28	1888.85
2	<b>Expenses</b>					
	(a) Cost of materials consumed	430.63	403.65	317.82	1311.49	1311.49
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-50.73	-85.57	-49.95	-32.82	-49.00
	(d) Employee benefits expense	94.41	77.18	73.86	277.78	301.20
	(e) Finance costs	14.24	14.22	10.53	53.95	26.96
	(f) Depreciation and amortisation expense	18.72	18.54	13.59	74.83	59.60
	(g) Other expenses	74.21	94.76	97.45	274.98	288.20
	<b>Total expenses</b>	581.48	522.78	463.30	1960.21	1938.45
3	<b>Profit / (Loss) from operations before exceptional items and tax(1-2)</b>	11.07	15.18	-59.00	11.07	-49.60
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before tax (3 + 4)</b>	11.07	15.18	-59.00	11.07	-49.60
6	<b>Tax expense</b>					
	(a) Current Tax	1.73	0.00	0.00	1.73	0.00
	(b) Deferred Tax	32.50	0.00	-19.41	32.50	-19.41
7	<b>Net Profit/Loss for the period from continuing operations(5-6)</b>	-23.16	15.18	-39.59	-23.16	-30.19
8	<b>Net Profit/Loss from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00
9	<b>Tax expenses of discontinued operations</b>	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit/Loss from discontinued operations after tax (8-9)</b>	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/Loss for the period (7+10)</b>	-23.16	15.18	-39.59	-23.16	-30.19
12	<b>Other Comprehensive Income</b>					
	<b>A (i) Items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>B (i) Items that will be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive income</b>	0.00	0.00	0.00	0.00	0.00
13	<b>Total Comprehensive Income for the period (11+12) Comprising Profit(loss) and other comprehensive income for the period)</b>	-23.16	15.18	-39.59	-23.16	-30.19
14	<b>Paid-up equity share capital</b>	1069.58	1069.58	1069.58	1069.58	1069.58
	(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
15	<b>Other Equity</b>				1638.82	1661.99
16	<b>Earnings per share (before extraordinary items) (of 10 /- each) (not annualised):</b>					
	(a) Basic	-0.22	0.14	-0.37	-0.22	-0.28
	(b) Diluted	-0.22	0.14	-0.37	-0.22	-0.28
17	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>					
	(a) Basic	-0.22	0.14	-0.37	-0.22	-0.28
	(b) Diluted	-0.22	0.14	-0.37	-0.22	-0.28





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**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST MARCH, 2021**

Rs. In Lakhs

Particulars	As at 31 March, 2021 Audited	As at 31 March, 2020 Audited
<b>ASSET</b>		
<b>Non Current assets</b>		
Property, Plant and Equipment		
Capital work in progress	2,844.79	2,701.81
© Investment Property	-	-
(d) Other Intangible assets	-	-
<b>(e) Financial assets</b>		
(i) Investments	-	-
i) Others	-	-
(f) Other non current assets	-	-
<b>Sub total Non current assets</b>	548.80	548.80
<b>Current Assets</b>	<b>3,393.59</b>	<b>3,250.61</b>
(a) Inventories		
(b) Financial assets	330.13	300.97
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	198.81	203.43
(iv) Bank balance other than (iii) above	0.51	0.01
(v) Loans	74.74	33.52
(vi) Others	-	-
© Current tax assets net	-	-
(d) other current assets	-	-
<b>Sub total Current assets</b>	40.93	87.63
<b>Total- Assets</b>	<b>645.11</b>	<b>625.57</b>
<b>EQUITY AND LIABILITIES</b>	<b>4,038.70</b>	<b>3,876.17</b>
(a) Equity share capital		
(b) Other equity	1,069.58	1,069.58
Sub total Equity	1,638.82	1,661.99
<b>LIABILITIES</b>	2,708.40	2,731.57
<b>Non current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings		
(b) Provisions	218.28	32.08
© Deferred tax liabilities net	-	-
(d) Other non current liabilities	45.85	13.35
<b>Sub total- Non current liabilities</b>	-	-
<b>Current liabilities</b>	<b>264.13</b>	<b>45.42</b>
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable	435.42	434.64
(b) other current liabilities	34.82	32.52
© Provisions	567.28	579.41
<b>Sub total Current liabilities</b>	28.64	52.61
<b>Total Equity and Liabilities</b>	<b>1,066.17</b>	<b>1,099.18</b>
	<b>4,038.70</b>	<b>3,876.17</b>



**CYBELE INDUSTRIES LTD**

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**Audited Cash Flow Statement As on 31 March, 2021**

Particulars	In Lakhs	
	As at March, 2021 Audited	As at 31 March, 2020 Audited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax		
<i>Add:</i>		
Depreciation	11.07	-49.60
Finance costs	74.83	59.60
<b>Operating profit before working capital changes</b>	53.94	26.96
<b>Adjustments for changes in working capital</b>	<b>139.85</b>	<b>36.96</b>
Inventories	-	-
Trade receivables	-29.16	-7.25
Short-term loans and advances	4.62	-97.67
Trade payables	46.71	49.60
Other current liabilities	2.30	-32.15
Short-term provisions	-12.13	-112.40
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-25.70</b>	<b>-45.16</b>
	<b>126.49</b>	<b>-208.08</b>
<b>B. Cash flow from investing activities</b>		
<b>Purchase of property, plant and equipment</b>		
Proceeds from sale of property, plant and equipment	-217.81	-49.72
Purchase long term investments	-	-
- Others	-	-
Proceeds from sale of long-term investments	-	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-217.81</b>	<b>-49.72</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	-	-
Proceeds from/( repayment) long term borrowings net	-	1.10
Proceeds from/( repayment) short term borrowings net	186.20	32.08
Finance cost	0.78	281.55
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-53.94</b>	<b>-26.96</b>
	<b>133.04</b>	<b>287.76</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year	<b>41.71</b>	<b>29.97</b>
Cash and cash equivalents at the end of the year	33.53	3.56
	<b>75.24</b>	<b>33.53</b>
	-	-







# MANAVALAN & Co., CHARTERED ACCOUNTANTS

## Auditor's Report

To the members of CYBELE INDUSTRIES LTD

### Opinion

We have audited the accompanying standalone annual financial results of Cybele Industries Ltd. (hereinafter referred to as the "Company") for the year ended 31st March 2021, and the standalone financial results for the quarter ended on 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results :

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2021 as well as for the quarter ended on 31st March 2021.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

### Management's and Board of Directors' Responsibilities for the Financial Results

These standalone annual financial results as well as

the quarterly financial results have been prepared on the basis of the interim financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results as well as quarterly financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone Ind As financial statements of the company for the year ended 31<sup>st</sup> March, 2021 are audited by us and express an unmodified opinion on those standalone financial statements.

For M/s. Manavalan & Co.,  
Chartered Accountants



V.P. Manavalan  
Proprietor

Membership No.: 220470

Place : Chennai  
Date : 29.06.2021

VD IN : 21220470 AAAA BX 5306

#### Report on other legal and regulatory Requirements

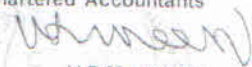
- 1) As required by section 143 (3) of the act we report that.
  - a) we have sought and obtained all the information's and explanations which to the best of our Knowledge and believes were necessary for the purposes of our audit
  - b) In our opinion proper books of accounts as required by law have been kept by the company so far as its appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss, the statement of changes in equity and cash flow statement dealt with

- by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting standards specified under section 133 of the Act as applicable.
  - e) On the basis of written representations received from the directors as on 31.03.2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31.03.2021 from being appointed as a director in terms of section 164 (2) of the act.
  - f) With respect to the other matters to be included in the auditors report in accordance with rule 11 of the companies (audit and auditors) rule 2014, in our opinion and to the best of our information's and according to the explanations given to us:
    - i) the companies dose not have any pending litigations which would impact its financial position

- ii) the company did not have any long term contract including derivatives contracts for which there were any material foreseeable losses
- iii) No amount is required to be transferred to the investor education and protection fund by the company

As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure" a statement on the matters specified in paragraph 3 and 4 of the Order.

For M/s. Manavalan & Co.,  
Chartered Accountants

  
V.P. Manavalan  
Proprietor  
Membership No. 220470

Place : Chennai  
Date : 29.06.2021

UDIN :- 21220470 AAAAB 25306

#### Annexure to the Auditor's Report

The annexure referred to in Para 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report to the members of the Company for the year ended 31<sup>st</sup> March, 2021.

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - b) The assets have been physically verified by the management at the end of financial year, which in our opinion is reasonable having regard to the size of the Company and the nature of its fixed assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- 2) a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c) The Company has maintained proper records of inventories. As explained to us, there were no materials discrepancies noticed on physical verification of inventories as compared to the book records. And all the title deeds of immovable properties are held in the name of the company.
- 3) a) During the year, the company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, there is an adequate internal control system.

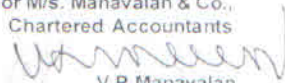


commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.

- 5) The company has not accepted Deposits from Directors and Inter Corporate. In our opinion and according to information and explanations given to us, all the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed there under where applicable were complied with. Further, we are informed by the management that no order has been passed by the Companies Law Board or National Company Law Tribunal or RBI or any court or any Other Tribunal on the Company.
- 6) We have broadly reviewed the cost records maintained by the Company specified by the Central Government under sub Section (1) of Section 148 of the Companies Act, 2013 and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- 7) a) According to the information and explanation given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of accounts in respect of undisputed Statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Value Added Tax, Excise Duty, Cess and other material Statutory dues applicable have been regularly deposited with the appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty, Value Added Tax, Cess and other material statutory dues were in arrears as at 31<sup>st</sup>
- March, 2021 for a period of more than six months from the date they became payable.
- c) According to the information and explanation given to us no amount is required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under.
- 8) The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 9) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions and banks. The Company does not have any borrowings by way of debentures.
- 10) According to the information & explanation given to us, the Company has not given any guarantee for loans taken by others from banks and financial institutions.
- 11) The loans outstanding at the beginning of the year and those raised during the year have been applied for the purpose for which they were raised.
- 12) In our Opinion and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.
- 13) In our Opinion and according to the information and explanations given to us, the company is not a Nidhi company accordingly paragraph 3(xii) of the order is not applicable.
- 14) According to the information & explanation given to us, the Company and based on our examination of the records of the company, the company has not entered into non cash transaction with directors or persons connected with him.
- 15) The company is not required to be registered under section 45-1A of the RBI Act, 1934.

Place : Chennai  
Date : 29.06.2021

For M/s. Manavalan & Co.,  
Chartered Accountants



V.P. Manavalan  
Proprietor

Membership No.: 220470

UDIN 1-21220470 AAAA BX 5306