

Wires & Cables

**CYBELE INDUSTRIES LTD**



Corp.off: 138 & 179 , SIDCO Industrial Estate,  
Ambattur, Chennai - 600 098, India.  
Ph: 044 - 3295 8399, 3295 7015,  
Fax: 044 - 4311 1117 Mob: +91 98845 22777,  
E-mail : marketing@qflexcable.com  
Website : www.qflexcable.com



Ref : cs/bse  
Date:28.05.2016

To  
The Manager Listing  
BSE Limited  
Corporate Relationship department  
Dalal Street, Mumbai-400 001.

Dear Sir,

**SUB: Outcome of Board Meeting – Audited Financial Results for the financial Year ended March 31, 2016 .**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding Circulars and notifications issued there under by SEBI, we wish to inform you that the board of Directors approved the Audited financial Results for the financial year ended March 31,2016,at its meeting held today, we enclose the following:

Audited financial statements along with Auditors' Report for the financial year ended March 31,2016.

Form A (for Audit Report with Unmodified opinion)

The above information is also hosted on the website of the company at [www.qflexcable.com](http://www.qflexcable.com)

Further, Board Meeting commenced at 10.00am and concluded at 11.00 am, Kindly take the above documents on record and acknowledge,

Thanking you  
Yours faithfully

For CYBELE INDUSTRIES LTD

  
Managing Director





Particulars	Rs. in lakhs				
	3 months ended 31-03-2016	Preceding 3 months ended 31-12-2015	Corresponding 3 months ended 31-03- 2015 in the previous year	Year to date figures for current period ended 31-03-2016	Year to date figures for the previous year ended 31-03-2015
(Refer Notes Below)	(Audited)	(Unaudited)	(audited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net sales/income from operations (Net of excise duty)	249.81	93.67	280.17	673.15	1084.52
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net) Expenses</b>	249.81	93.67	280.17	673.15	1084.52
<b>2 Expenses</b>					
(a) Cost of materials consumed			137.54	388.62	570.31
(b) Purchases of stock-in-trade	100.55	74.66	40.32	6.37	69.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			-28.30	14.77	-4.66
(d) Employee benefits expense	32.43	-24.15	35.34	138.58	141.76
(e) Depreciation and amortisation expense	39.40	31.79	27.16	45.95	104.37
(f) Other expenses (Any item exceeding)	11.87	11.36	47.70	135.78	172.80
<b>Total expenses</b>	-69.23	18.36	259.76	730.07	1053.8
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	253.48	112.02	20.41	-56.92	30.72
4 Other income	-3.67	-18.35			
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	43.86	20.01	-1.23	65.85	10.04
6 Finance costs	40.19	1.66	19.18	8.93	40.76
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	13.56	8.53	10.49	43.41	25.20
8 Exceptional items	26.63	-6.87	8.69	-34.48	15.56
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	0.00	0.00	0.00	0.00	0.00
<b>10 Tax expense</b>	26.63	-6.87	8.69	-34.48	15.56
(a) Current Tax					
(b) Deferred Tax	0.00	0.00	18.87		18.87
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	0.76	0.00	-12.20	0.76	-12.20
12 Extraordinary items (net of tax expense` Lakhs)	25.87	-6.87	2.02	-35.24	8.89
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	0.00	0.00	0.00	0.00	0.00
14 Share of profit / (loss) of associates*	25.87	-6.87	2.02	-35.24	8.89
15 Minority interest *	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associatea (13 + 14 + 15) *</b>	0.00	0.00	0.00	0.00	0.00
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1068.48	1068.48	1068.48	1068.48	1068.48
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
<b>19. i Earnings per share (before extraordinary items) (of `10/- each) (not annualised):</b>	1601.87	1601.87	1592.97	1601.87	1592.97
(a) Basic					
(b) Diluted	0.24	-0.06	0.02	-0.33	0.08
<b>19. ii Earnings per share (after extraordinary items) (of `10/- each) (not annualised):</b>	0.24	-0.06	0.02	-0.33	0.08
(a) Basic					
(b) Diluted	0.24	-0.06	0.02	-0.33	0.08

**Segment wise Revenue, Results and Capital employed**

PARTICULARS	(Rs. in lakhs)				
	3 Months Ended 31-03-16 Audited	Preceding 3 Months Ended 31-12-15 Unaudited	Corresponding 3Months Ended 31-03-15 Audited	Year Ended 31-03-16 Audited	Year Ended 31-03-15 Audited
<b>1 Segment Revenue</b> (Net Sales/ Income from each segment)					
a) Cables					
b) Real Estate	200.11	62.04	185.31	558.10	685.78
<b>Total</b>	49.70	31.63	94.86	115.05	398.74
<b>2 Segment Results</b> (Profit before tax and interest)	249.81	93.67	280.17	673.15	1084.52
a) Cables					
b) Real Estate	28.64	0.02	-41.51	-27.28	-258.93
<b>Total</b>	10.79	1.64	60.69	35.45	299.69
<b>Less Interest</b>	39.43	1.66	19.18	8.17	40.76
<b>Total profit before tax</b>	13.56	8.53	10.49	43.41	25.20
<b>3 Capital employed (segment asset- segment liabilities)</b>	25.87	-6.87	8.69	-35.24	15.56
a) Cables					
b) Real Estate	172.41	157.33	243.10	172.41	243.10
<b>Total</b>	2462.70	2451.91	2427.25	2462.70	2427.25
<b>S.No.</b>	2635.11	2609.24	2670.35	2635.11	2670.35

S.No.	Statement of Assets and Liabilities Particulars	As at (current year end) 31-03-2016 (Audited)		As at (previous year end) 31-03-2015 (Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
(a)	Share capital				
(b)	Reserves and surplus	1068.48		1068.48	
(c)	Money received against share warrants	1566.63		1601.87	
	Sub-total - Shareholders' funds Share application money pending allotment Minority interest *	2635.11		2670.35	
<b>2</b>	<b>Non-current liabilities</b>				
(a)	Long-term borrowings				
(b)	Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	18.35		17.58	
	Sub-total - Non-current liabilities	18.35		17.58	
<b>3</b>	<b>Current liabilities</b>				
(a)	Short-term borrowings				
(b)	Trade payables	345.57		250.68	
(c)	Other current liabilities	56.28		53.91	
(d)	Short-term provisions	505.77		615.31	
	Sub-total - Current liabilities	17.20		35.24	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	924.82		955.14	
<b>B</b>	<b>ASSETS</b>	3578.28		3643.07	
<b>1</b>	<b>Non-current assets</b>				
(a)	Fixed assets				
(b)	Goodwill on consolidation * (c) Non-current investments	805.23		848.87	
(d)	Deferred tax assets (net)	0.00		0.00	
(e)	Long-term loans and advances				
(f)	Other non-current assets	555.80		580.78	
	Sub-total - Non-current assets	1361.03		1429.65	
<b>2</b>	<b>Current assets</b>				
(a)	Current investments				
(b)	Inventories				
(c)	Trade receivables	2107.63		2011.42	
(d)	Cash and cash equivalents	36.19		88.78	
(e)	Short-term loans and advances	10.75		6.92	
(f)	Other current assets	62.68		76.30	
	Sub-total - Current assets				
	<b>TOTAL - ASSETS</b>	3578.28		3643.07	

**Notes:**  
 1. The operations of the company related to manufacture of cables and wires and real estate activities  
 2. The above Financial results have been audited by the statutory auditors of the company and the results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 28th May 2016.  
 3. There were no investor complaints at the beginning of the quarter and the company has not received any investor complaints during the quarter ended 31-03-2016 and no investor complaints remains unresolved as on 31-03-2016.  
 4. Income and expenses for the quarter ended 31.03.2016 represents the difference between the audited results for the year ended 31.03.2016 and the unaudited results for the nine months ended 31.12.2015.



**Auditor's Report on quarterly financial results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and disclosure Requirements) Regulations,2015**

To  
Board Of Directors of  
Cybele industries limited

1) We have audited the quarterly financial results of cybele industries limited (the company) for the quarter ended March 31,2016 and the financial results for the year ended March 31,2016 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations,2015. the quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31,2016 and the published nine months figures up to December 31,2015,being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended March 31,2016 have been prepared on the basis of the financial results for the nine month period ended December 31,2015,the audited annual financial statements as at and for the year ended March 31,2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations,2015 and are the responsibility of the Company's management and have been approved by the board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31,2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting standard(AS) 25 "Interim Financial Reporting" specified under the section133 of the companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended march 31,2016 and the relevant requirements of regulation 33 of the SEBI (listing Obligations and disclosure requirements) regulations,2015.

2) we conducted our audit in accordance with the auditing standards generally accepted In India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results, An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



*[Handwritten Signature]*



3) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

I, are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015; and

Ii, give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 and for the year ended March 31,2016

4) Further, read with paragraph I above, we report that the figures for the quarter ended march 31,2016 represent the derived figures between the audited figures in respect of the financial year ended march 31,2016 and the published nine months figures up to December 31,2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above ,as required under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations,2015

For Karpagam & co  
Chartered Accountants.

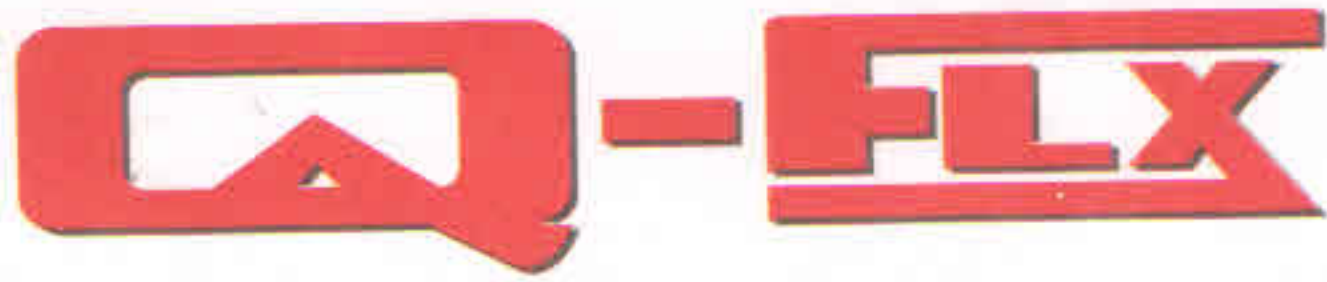


S. Srikanth  
Partner  
Membership Number:26588  
Firm Regn. No:001748S

Place: Chennai  
Date : 28.05.2016







Wires & Cables

CYBELE INDUSTRIES LTD



Corp.off: 138 & 179, SIDCO Industrial Estate, Ambattur, Chennai - 600 098. India. Ph: 044 - 3295 8399, 3295 7015, Fax: 044 - 4311 1117 Mob: +91 98845 22777, E-mail : marketing@qflexcable.com Website : www.qflexcable.com



FORM A (for audit report with unmodified opinion)

1	Name of the company	Cybele industries limited
2	Annual financial statements for the year ended	March 31,2016
3	Type of audit observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by - 1. CEO/Managing Director <i>P.A. Joykutti</i> 2. Chief financial officer <i>G. Balakr</i> 3 Auditor of the Company <i>S. Srikanth</i> 4 Audit committee chairman <i>N. Karuppiah</i>	